STRATEGY & RESOURCES SCRUTINY COMMITTEE
03 July 2023
5.30 – 22:05

Present: Robertson (Chair), Baigent, Bennett, Bick, Gawthrope Wood, Holloway, Sheil and Young.

RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE & RESOURCES COUNCILLOR S. SMITH)

2022/23 REVENUE AND CAPITAL OUTTURN, CARRY FORWARDS AND SIGNIFICANT VARIANCES

This report presents, for all Portfolios:

a) A summary of actual income and expenditure compared to the final budget for 2022/23 (outturn position)

b) Revenue and capital budget variances with explanations

c) Specific requests to carry forward funding available from budget underspends into 2023/24.

The outturn report presented reflects the Executive Portfolios for which budgets were originally approved (which may have changed since, for example for any changes in Portfolio responsibilities).

The Strategy and Resources Scrutiny Committee considered the report and approved the recommendations.

Accordingly, Council is recommended to:

a) Carry forward requests totalling £1,391,800 of revenue funding from 2022/23 to 2023/24, as detailed in Appendix C. These are carry forward requests in excess of £50k. Requests up to and including £50k which total £176,070 are approved via delegated authority to the Chief Financial Officer.

b) Approve additional budget in 2023/24 of £80k to the Climate Change Fund funded from reserves, as detailed in Paragraphs 3.6 to 3.8 below.

c) Approve the allocation of £200k from the General Fund reserve to establish Greater Cambridge Impact (GCI) as detailed in Paragraphs 3.9 and 3.10 below.

d) Approve the allocation of £218k in 2023/24 from the General Fund reserve to fund the additional resource required to enable the delivery of key programmes and projects within the Place Group. The allocation required will increase to £267k in 2024/25 and £281k 2025/26 onwards as detailed in Paragraphs 3.11 below. e) To carry forward requests of £81,444,000 of capital resources from 2022/23 to 2023/24 to fund rephased net capital spending, as detailed in Appendix D.